

ENGLISH VERSION

1 Explain the concept of life insurance. State its classification. **14**

OR

1 Explain the concept of health insurance and discuss its functions. **14**

2 Explain the concept of general insurance. Discuss its principles. **14**

OR

2 Critically evaluate people's attitudes towards economic security. **14**

3 Discuss the main recommendations of Malhotra Committee regarding the insurance sector. **14**

OR

3 Explain insurance regulatory and development authority of India Act-1999. **14**

4 State the advantages and disadvantages of entry of private players in insurance sector of India. **14**

OR

4 Evaluate investment pattern of GIC funds. **14**

5 Write short note. (any two) **14**

- (1) Principles of underwriting health insurance
- (2) Concept and benefits of group insurance
- (3) Mathematical basis of life insurance
- (4) Legal aspects of life insurance.
